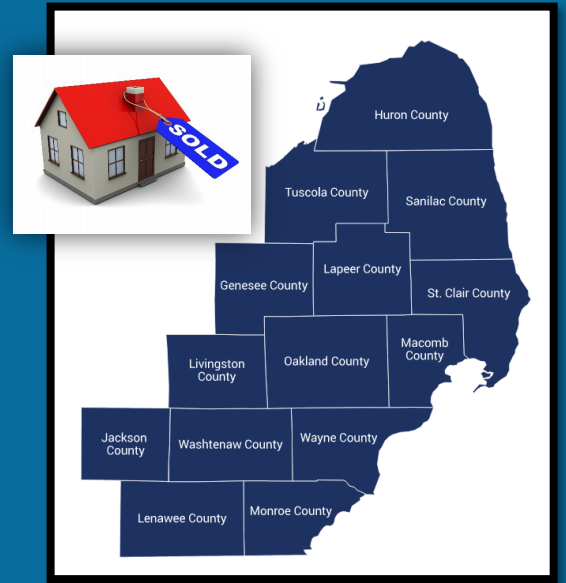




SINGLE-FAMILY REAL ESTATE MARKET STATISTICS

POWERED BY REALCOMP REALTORS®

APRIL 2022



Local Market Update – April 2022

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Genesee County

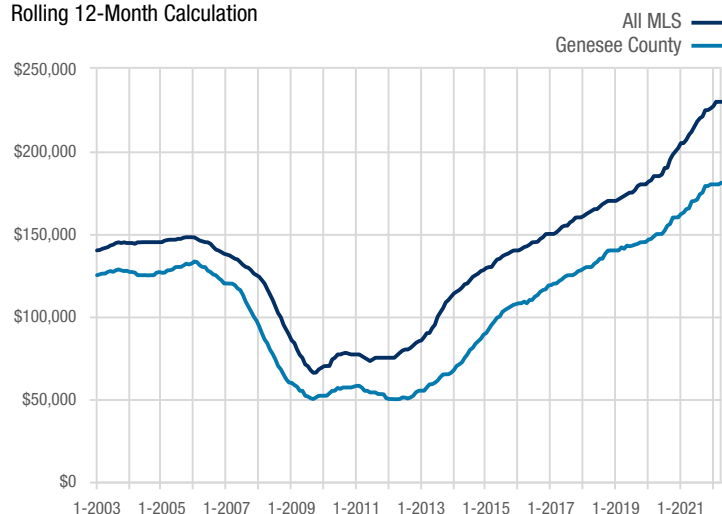
Residential	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	596	530	- 11.1%	1,887	1,824	- 3.3%
Pending Sales	477	462	- 3.1%	1,648	1,599	- 3.0%
Closed Sales	422	389	- 7.8%	1,487	1,397	- 6.1%
Days on Market Until Sale	26	28	+ 7.7%	31	35	+ 12.9%
Median Sales Price*	\$180,000	\$195,000	+ 8.3%	\$169,900	\$177,500	+ 4.5%
Average Sales Price*	\$211,575	\$215,183	+ 1.7%	\$188,530	\$199,862	+ 6.0%
Percent of List Price Received*	101.0%	101.1%	+ 0.1%	99.5%	99.1%	- 0.4%
Inventory of Homes for Sale	540	594	+ 10.0%	—	—	—
Months Supply of Inventory	1.1	1.3	+ 18.2%	—	—	—

Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	53	53	0.0%	163	202	+ 23.9%
Pending Sales	43	45	+ 4.7%	147	144	- 2.0%
Closed Sales	44	45	+ 2.3%	130	124	- 4.6%
Days on Market Until Sale	17	26	+ 52.9%	51	25	- 51.0%
Median Sales Price*	\$167,450	\$200,000	+ 19.4%	\$175,000	\$202,500	+ 15.7%
Average Sales Price*	\$162,999	\$229,053	+ 40.5%	\$172,311	\$216,998	+ 25.9%
Percent of List Price Received*	100.5%	99.9%	- 0.6%	100.5%	99.9%	- 0.6%
Inventory of Homes for Sale	82	76	- 7.3%	—	—	—
Months Supply of Inventory	1.9	1.9	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

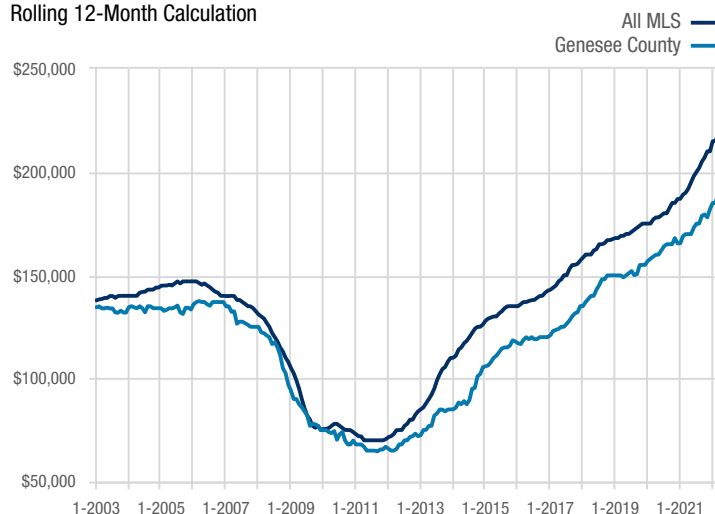
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Huron County

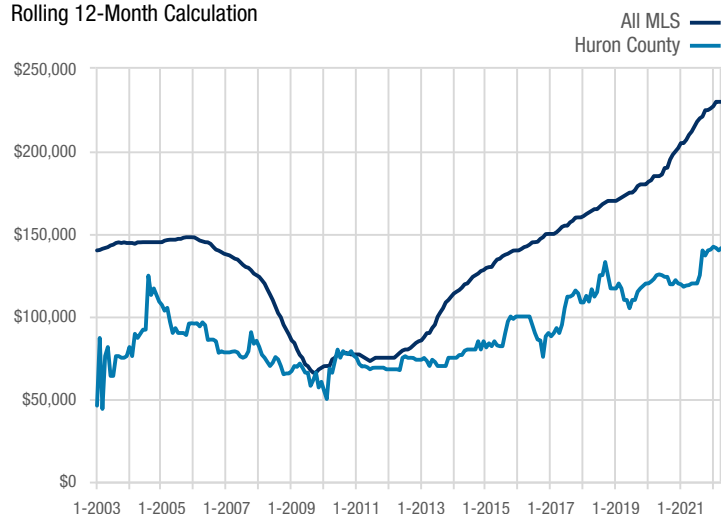
Residential	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	17	14	- 17.6%	36	34	- 5.6%
Pending Sales	14	6	- 57.1%	32	26	- 18.8%
Closed Sales	8	1	- 87.5%	24	28	+ 16.7%
Days on Market Until Sale	107	203	+ 89.7%	80	75	- 6.3%
Median Sales Price*	\$112,500	\$153,000	+ 36.0%	\$102,500	\$119,000	+ 16.1%
Average Sales Price*	\$165,375	\$153,000	- 7.5%	\$135,196	\$138,153	+ 2.2%
Percent of List Price Received*	94.9%	95.7%	+ 0.8%	94.4%	93.2%	- 1.3%
Inventory of Homes for Sale	23	27	+ 17.4%	—	—	—
Months Supply of Inventory	1.8	2.6	+ 44.4%	—	—	—

Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	1	—	1	1	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	0	—	—
Median Sales Price*	—	—	—	\$130,750	—	—
Average Sales Price*	—	—	—	\$130,750	—	—
Percent of List Price Received*	—	—	—	89.0%	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

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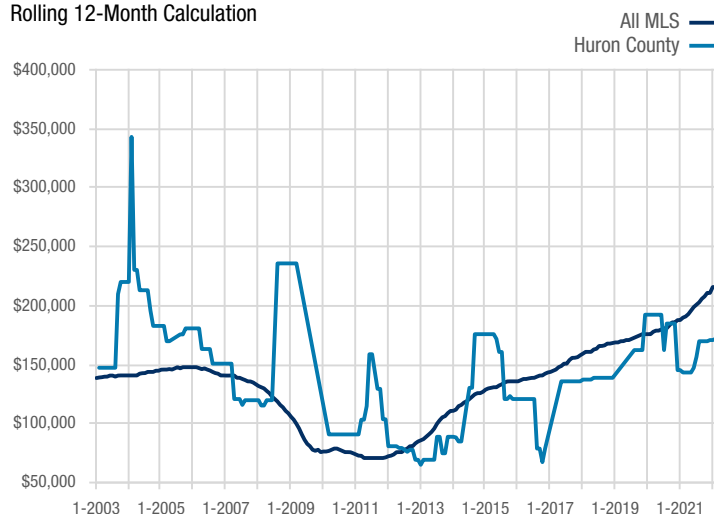
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Jackson County

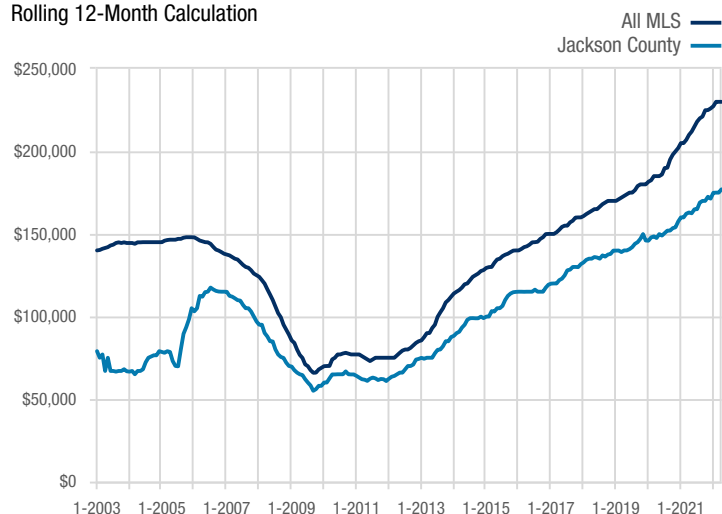
Residential	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	234	242	+ 3.4%	742	777	+ 4.7%
Pending Sales	204	113	- 44.6%	716	627	- 12.4%
Closed Sales	172	192	+ 11.6%	665	685	+ 3.0%
Days on Market Until Sale	58	46	- 20.7%	66	53	- 19.7%
Median Sales Price*	\$154,500	\$183,500	+ 18.8%	\$155,500	\$175,000	+ 12.5%
Average Sales Price*	\$184,746	\$218,015	+ 18.0%	\$182,589	\$207,671	+ 13.7%
Percent of List Price Received*	101.2%	100.4%	- 0.8%	99.4%	99.7%	+ 0.3%
Inventory of Homes for Sale	214	325	+ 51.9%	—	—	—
Months Supply of Inventory	1.0	1.6	+ 60.0%	—	—	—

Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	11	3	- 72.7%	26	19	- 26.9%
Pending Sales	7	2	- 71.4%	15	22	+ 46.7%
Closed Sales	4	5	+ 25.0%	14	22	+ 57.1%
Days on Market Until Sale	54	64	+ 18.5%	53	57	+ 7.5%
Median Sales Price*	\$335,701	\$159,999	- 52.3%	\$226,000	\$208,000	- 8.0%
Average Sales Price*	\$324,100	\$166,380	- 48.7%	\$225,779	\$212,296	- 6.0%
Percent of List Price Received*	99.3%	99.1%	- 0.2%	98.1%	99.4%	+ 1.3%
Inventory of Homes for Sale	12	4	- 66.7%	—	—	—
Months Supply of Inventory	2.0	0.5	- 75.0%	—	—	—

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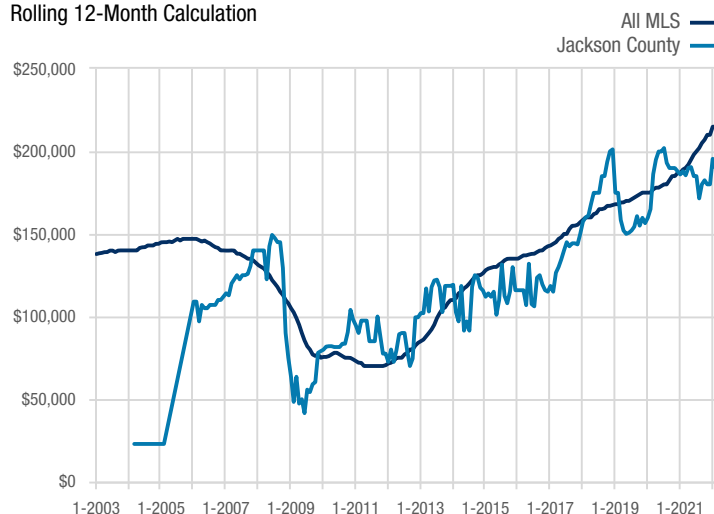
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Lapeer County

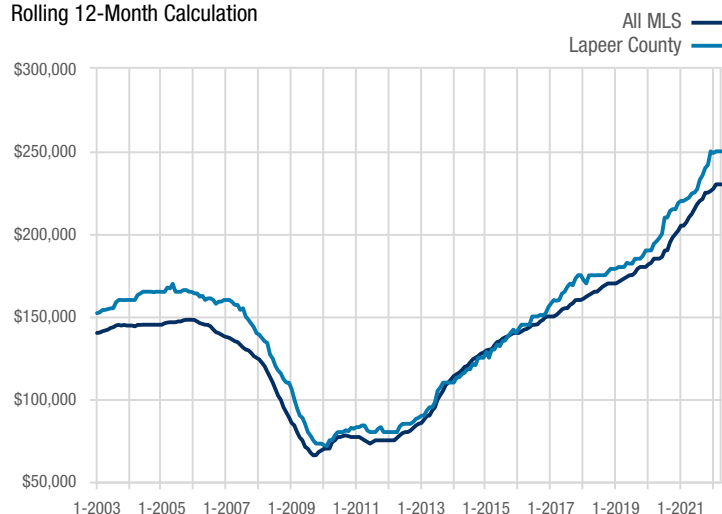
Residential	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	127	135	+ 6.3%	434	426	- 1.8%
Pending Sales	100	104	+ 4.0%	350	354	+ 1.1%
Closed Sales	96	88	- 8.3%	323	307	- 5.0%
Days on Market Until Sale	19	28	+ 47.4%	32	36	+ 12.5%
Median Sales Price*	\$218,490	\$254,245	+ 16.4%	\$225,000	\$239,000	+ 6.2%
Average Sales Price*	\$252,191	\$281,087	+ 11.5%	\$261,863	\$264,761	+ 1.1%
Percent of List Price Received*	102.0%	100.0%	- 2.0%	100.6%	98.6%	- 2.0%
Inventory of Homes for Sale	154	178	+ 15.6%	—	—	—
Months Supply of Inventory	1.4	1.8	+ 28.6%	—	—	—

Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	3	2	- 33.3%	22	10	- 54.5%
Pending Sales	3	1	- 66.7%	16	10	- 37.5%
Closed Sales	2	2	0.0%	10	13	+ 30.0%
Days on Market Until Sale	198	98	- 50.5%	94	67	- 28.7%
Median Sales Price*	\$215,298	\$335,700	+ 55.9%	\$186,500	\$244,900	+ 31.3%
Average Sales Price*	\$215,298	\$335,700	+ 55.9%	\$166,400	\$244,631	+ 47.0%
Percent of List Price Received*	93.9%	100.0%	+ 6.5%	95.5%	100.0%	+ 4.7%
Inventory of Homes for Sale	19	11	- 42.1%	—	—	—
Months Supply of Inventory	4.8	3.3	- 31.3%	—	—	—

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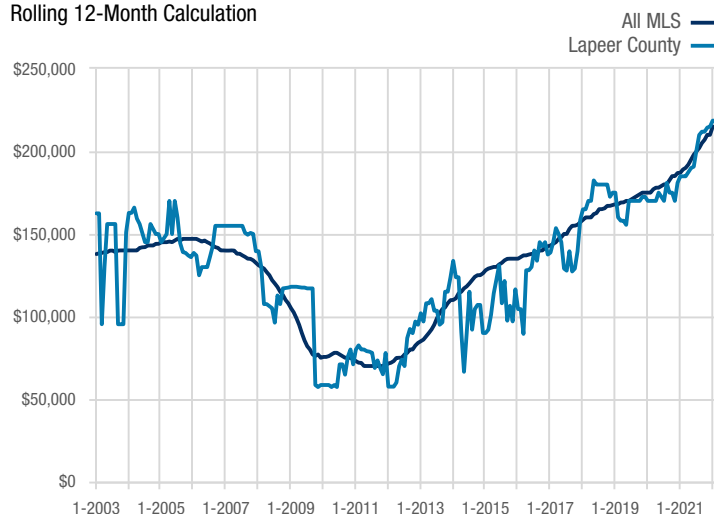
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Lenawee County

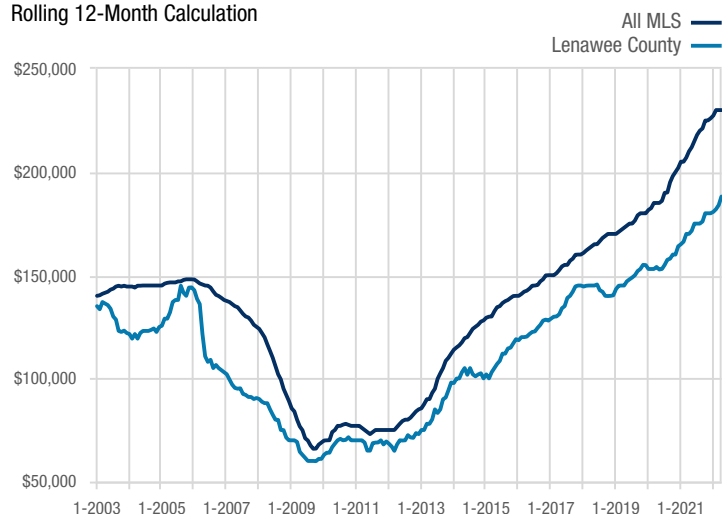
Residential	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	141	152	+ 7.8%	473	461	- 2.5%
Pending Sales	100	80	- 20.0%	430	369	- 14.2%
Closed Sales	123	106	- 13.8%	418	379	- 9.3%
Days on Market Until Sale	52	48	- 7.7%	60	57	- 5.0%
Median Sales Price*	\$175,000	\$244,750	+ 39.9%	\$170,000	\$196,500	+ 15.6%
Average Sales Price*	\$219,484	\$277,876	+ 26.6%	\$201,680	\$238,805	+ 18.4%
Percent of List Price Received*	100.1%	100.0%	- 0.1%	99.1%	99.1%	0.0%
Inventory of Homes for Sale	178	211	+ 18.5%	—	—	—
Months Supply of Inventory	1.4	1.8	+ 28.6%	—	—	—

Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1	3	+ 200.0%	21	16	- 23.8%
Pending Sales	5	1	- 80.0%	19	11	- 42.1%
Closed Sales	3	3	0.0%	19	13	- 31.6%
Days on Market Until Sale	78	73	- 6.4%	46	59	+ 28.3%
Median Sales Price*	\$144,900	\$95,000	- 34.4%	\$225,000	\$215,000	- 4.4%
Average Sales Price*	\$160,046	\$97,000	- 39.4%	\$205,307	\$202,584	- 1.3%
Percent of List Price Received*	100.5%	93.3%	- 7.2%	101.7%	98.2%	- 3.4%
Inventory of Homes for Sale	10	8	- 20.0%	—	—	—
Months Supply of Inventory	1.9	1.7	- 10.5%	—	—	—

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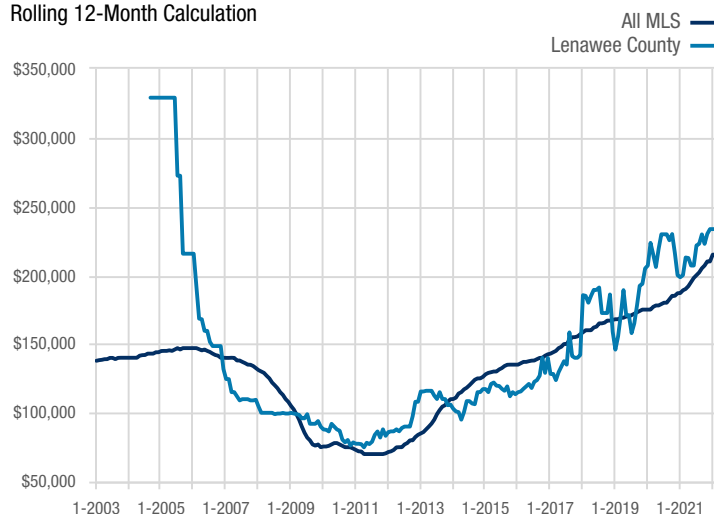
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Livingston County

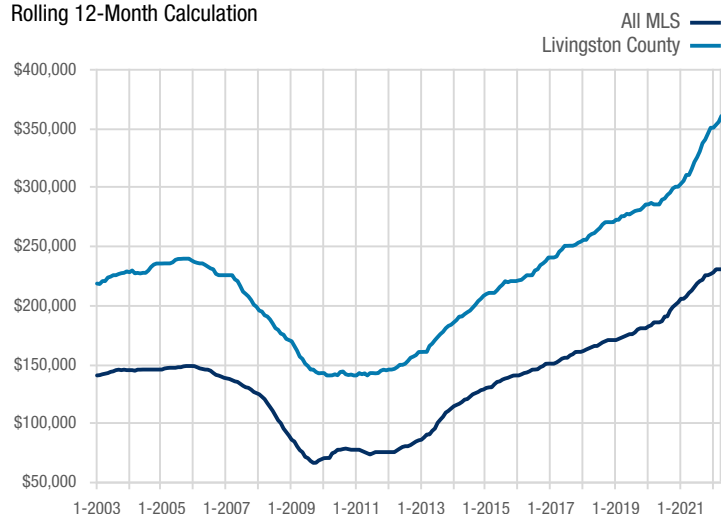
Residential	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	315	297	- 5.7%	912	870	- 4.6%
Pending Sales	264	210	- 20.5%	800	720	- 10.0%
Closed Sales	206	189	- 8.3%	708	636	- 10.2%
Days on Market Until Sale	25	23	- 8.0%	32	29	- 9.4%
Median Sales Price*	\$340,000	\$380,000	+ 11.8%	\$325,245	\$375,000	+ 15.3%
Average Sales Price*	\$366,263	\$416,797	+ 13.8%	\$365,725	\$409,430	+ 12.0%
Percent of List Price Received*	102.2%	102.9%	+ 0.7%	100.7%	101.4%	+ 0.7%
Inventory of Homes for Sale	250	253	+ 1.2%	—	—	—
Months Supply of Inventory	1.0	1.1	+ 10.0%	—	—	—

Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	58	57	- 1.7%	174	199	+ 14.4%
Pending Sales	62	51	- 17.7%	189	173	- 8.5%
Closed Sales	52	57	+ 9.6%	144	147	+ 2.1%
Days on Market Until Sale	51	10	- 80.4%	49	16	- 67.3%
Median Sales Price*	\$263,267	\$265,000	+ 0.7%	\$245,450	\$265,000	+ 8.0%
Average Sales Price*	\$280,578	\$287,734	+ 2.6%	\$255,684	\$281,565	+ 10.1%
Percent of List Price Received*	101.0%	102.0%	+ 1.0%	99.9%	101.3%	+ 1.4%
Inventory of Homes for Sale	49	33	- 32.7%	—	—	—
Months Supply of Inventory	1.2	0.8	- 33.3%	—	—	—

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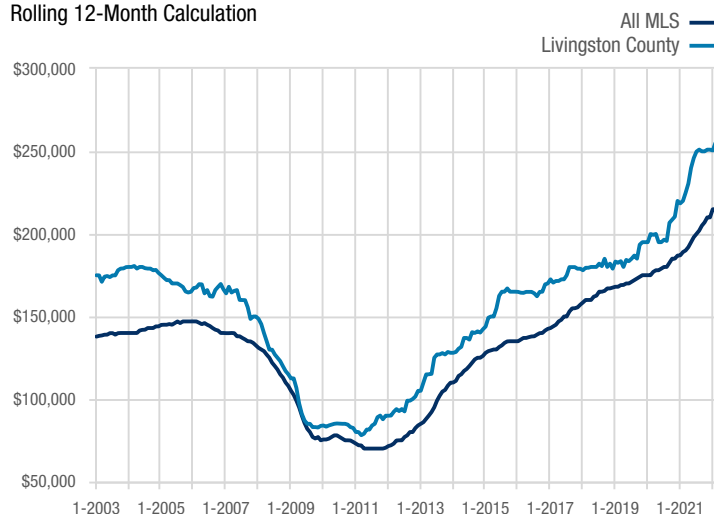
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Macomb County

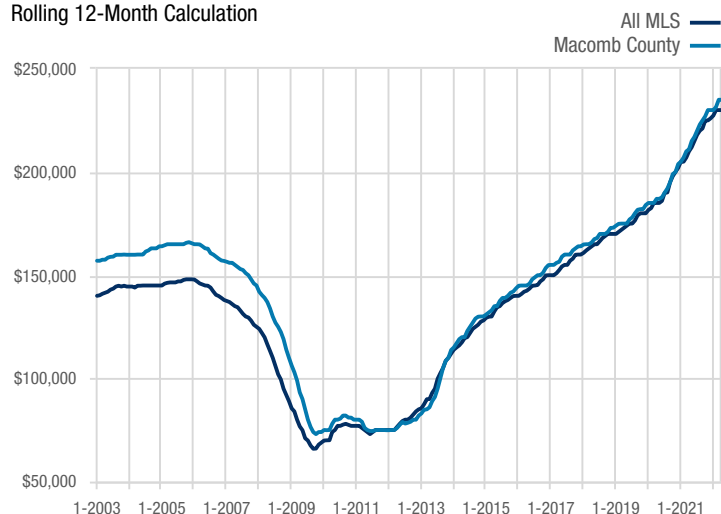
Residential	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1,164	1,189	+ 2.1%	3,713	3,955	+ 6.5%
Pending Sales	935	987	+ 5.6%	3,363	3,461	+ 2.9%
Closed Sales	849	834	- 1.8%	3,167	3,092	- 2.4%
Days on Market Until Sale	21	17	- 19.0%	26	25	- 3.8%
Median Sales Price*	\$229,950	\$251,500	+ 9.4%	\$214,000	\$229,900	+ 7.4%
Average Sales Price*	\$264,181	\$286,318	+ 8.4%	\$246,317	\$262,898	+ 6.7%
Percent of List Price Received*	102.0%	103.3%	+ 1.3%	100.5%	101.2%	+ 0.7%
Inventory of Homes for Sale	811	936	+ 15.4%	—	—	—
Months Supply of Inventory	0.8	1.0	+ 25.0%	—	—	—

Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	292	255	- 12.7%	1,011	967	- 4.4%
Pending Sales	253	245	- 3.2%	990	939	- 5.2%
Closed Sales	267	213	- 20.2%	912	845	- 7.3%
Days on Market Until Sale	22	20	- 9.1%	33	21	- 36.4%
Median Sales Price*	\$175,000	\$185,000	+ 5.7%	\$165,000	\$180,000	+ 9.1%
Average Sales Price*	\$179,391	\$200,426	+ 11.7%	\$170,556	\$192,028	+ 12.6%
Percent of List Price Received*	100.1%	102.4%	+ 2.3%	98.8%	100.6%	+ 1.8%
Inventory of Homes for Sale	195	146	- 25.1%	—	—	—
Months Supply of Inventory	0.7	0.6	- 14.3%	—	—	—

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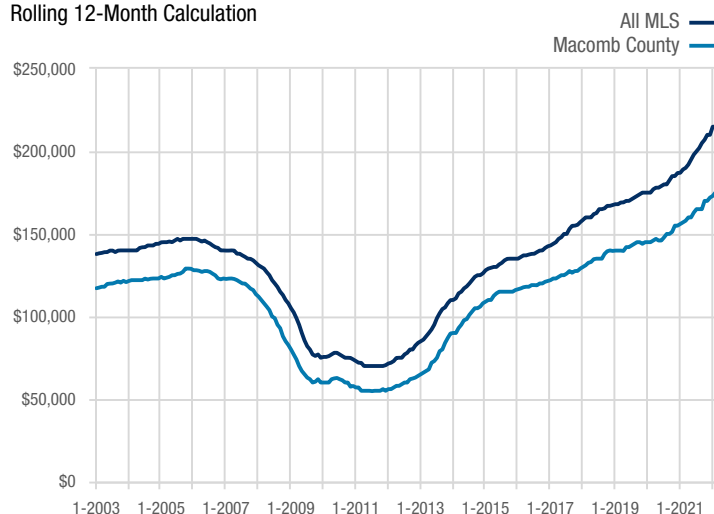
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Monroe County

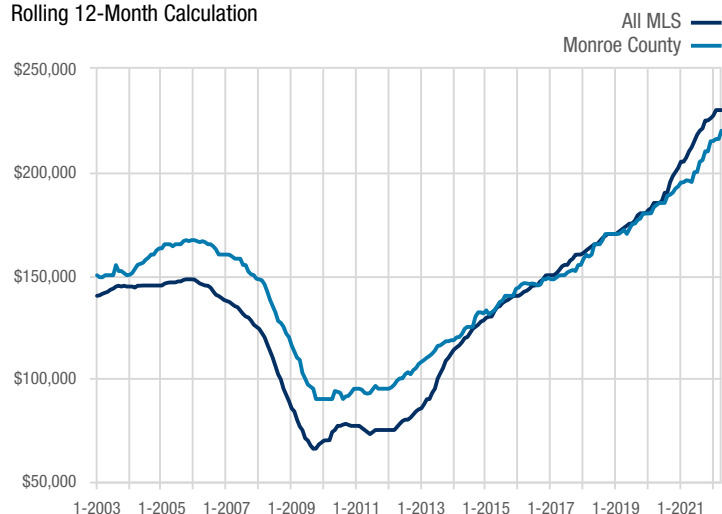
Residential	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	194	176	- 9.3%	646	582	- 9.9%
Pending Sales	169	161	- 4.7%	559	564	+ 0.9%
Closed Sales	129	143	+ 10.9%	488	506	+ 3.7%
Days on Market Until Sale	39	39	0.0%	50	43	- 14.0%
Median Sales Price*	\$195,000	\$225,000	+ 15.4%	\$195,000	\$221,000	+ 13.3%
Average Sales Price*	\$222,653	\$241,370	+ 8.4%	\$217,043	\$239,469	+ 10.3%
Percent of List Price Received*	100.4%	102.7%	+ 2.3%	99.8%	100.7%	+ 0.9%
Inventory of Homes for Sale	240	169	- 29.6%	—	—	—
Months Supply of Inventory	1.4	1.0	- 28.6%	—	—	—

Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	8	7	- 12.5%	30	26	- 13.3%
Pending Sales	8	6	- 25.0%	32	28	- 12.5%
Closed Sales	7	6	- 14.3%	26	26	0.0%
Days on Market Until Sale	63	21	- 66.7%	63	34	- 46.0%
Median Sales Price*	\$146,500	\$170,500	+ 16.4%	\$163,583	\$194,450	+ 18.9%
Average Sales Price*	\$201,500	\$173,083	- 14.1%	\$175,633	\$190,846	+ 8.7%
Percent of List Price Received*	98.1%	100.1%	+ 2.0%	97.1%	99.8%	+ 2.8%
Inventory of Homes for Sale	12	21	+ 75.0%	—	—	—
Months Supply of Inventory	1.3	2.4	+ 84.6%	—	—	—

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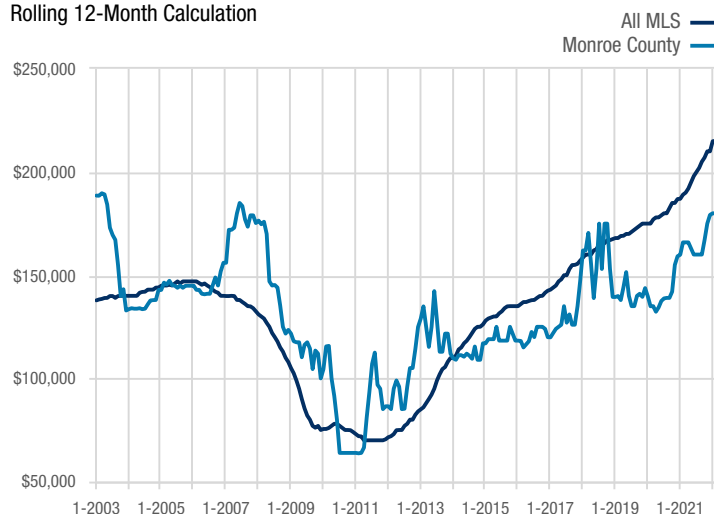
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Oakland County

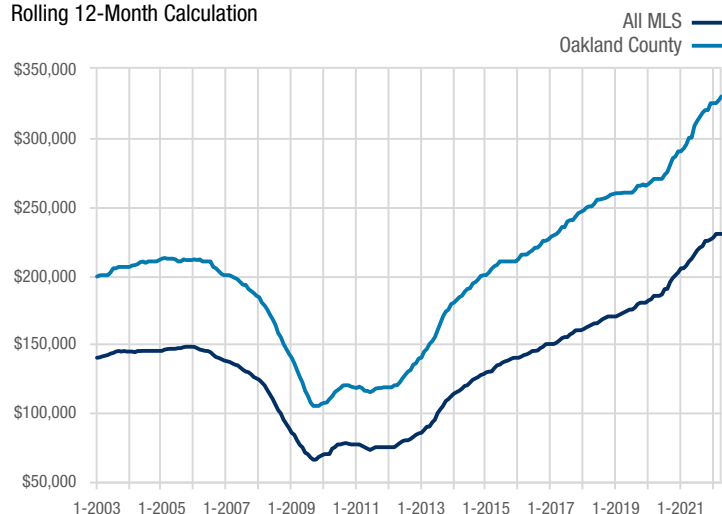
Residential	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	2,102	1,915	- 8.9%	6,298	5,768	- 8.4%
Pending Sales	1,556	1,461	- 6.1%	5,183	4,784	- 7.7%
Closed Sales	1,368	1,215	- 11.2%	4,606	4,199	- 8.8%
Days on Market Until Sale	22	18	- 18.2%	30	26	- 13.3%
Median Sales Price*	\$325,000	\$345,000	+ 6.2%	\$303,750	\$320,000	+ 5.3%
Average Sales Price*	\$391,575	\$423,302	+ 8.1%	\$369,060	\$405,009	+ 9.7%
Percent of List Price Received*	101.5%	103.6%	+ 2.1%	99.9%	101.5%	+ 1.6%
Inventory of Homes for Sale	1,673	1,495	- 10.6%	—	—	—
Months Supply of Inventory	1.1	1.0	- 9.1%	—	—	—

Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	425	380	- 10.6%	1,442	1,307	- 9.4%
Pending Sales	349	316	- 9.5%	1,249	1,144	- 8.4%
Closed Sales	330	302	- 8.5%	1,120	1,068	- 4.6%
Days on Market Until Sale	34	19	- 44.1%	35	26	- 25.7%
Median Sales Price*	\$224,700	\$255,500	+ 13.7%	\$210,000	\$241,000	+ 14.8%
Average Sales Price*	\$260,996	\$286,715	+ 9.9%	\$254,726	\$281,684	+ 10.6%
Percent of List Price Received*	99.7%	101.9%	+ 2.2%	98.9%	100.5%	+ 1.6%
Inventory of Homes for Sale	374	301	- 19.5%	—	—	—
Months Supply of Inventory	1.1	0.9	- 18.2%	—	—	—

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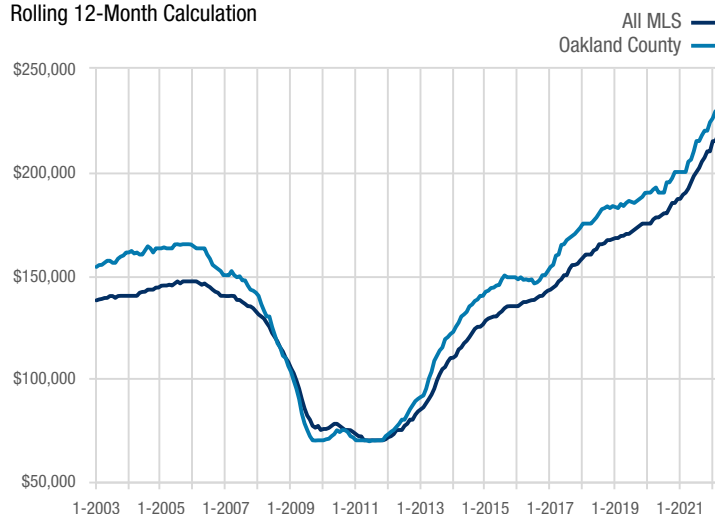
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Sanilac County

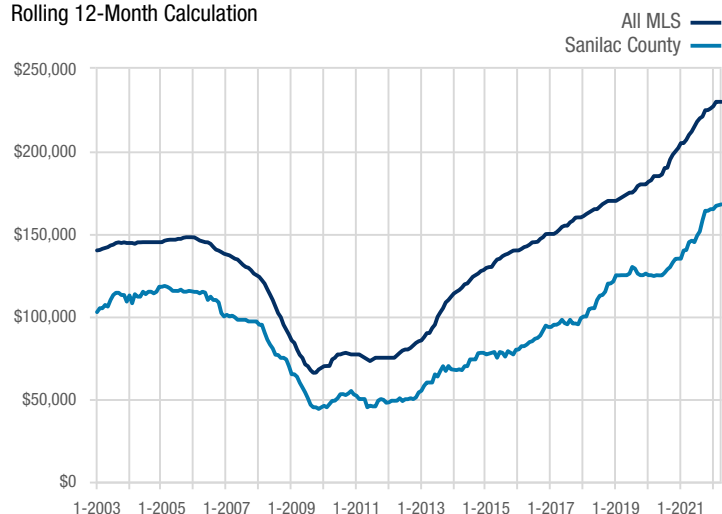
Residential	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	42	35	- 16.7%	134	119	- 11.2%
Pending Sales	32	24	- 25.0%	128	97	- 24.2%
Closed Sales	40	25	- 37.5%	132	100	- 24.2%
Days on Market Until Sale	63	102	+ 61.9%	83	76	- 8.4%
Median Sales Price*	\$160,000	\$162,000	+ 1.3%	\$145,000	\$165,000	+ 13.8%
Average Sales Price*	\$217,973	\$186,196	- 14.6%	\$208,303	\$205,588	- 1.3%
Percent of List Price Received*	97.8%	96.4%	- 1.4%	96.6%	95.9%	- 0.7%
Inventory of Homes for Sale	62	75	+ 21.0%	—	—	—
Months Supply of Inventory	1.4	2.1	+ 50.0%	—	—	—

Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	6	3	- 50.0%
Pending Sales	0	3	—	2	5	+ 150.0%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	—	—	—	27	72	+ 166.7%
Median Sales Price*	—	—	—	\$315,000	\$120,750	- 61.7%
Average Sales Price*	—	—	—	\$315,000	\$120,750	- 61.7%
Percent of List Price Received*	—	—	—	99.0%	103.1%	+ 4.1%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	2.2	—	—	—	—	—

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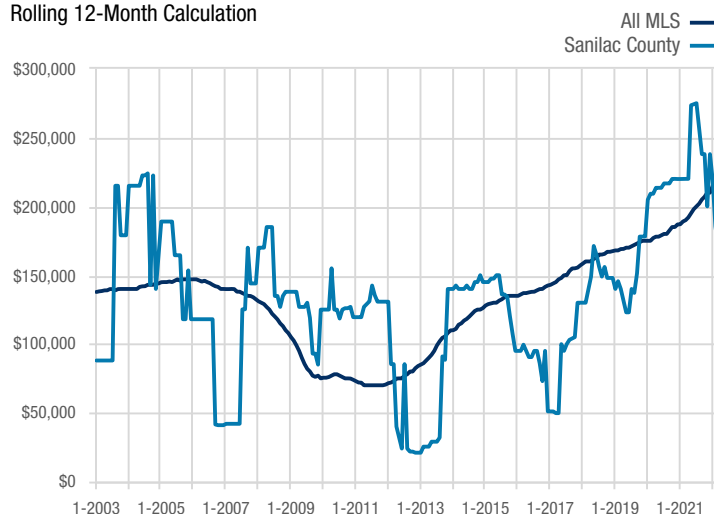
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – April 2022

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St. Clair County

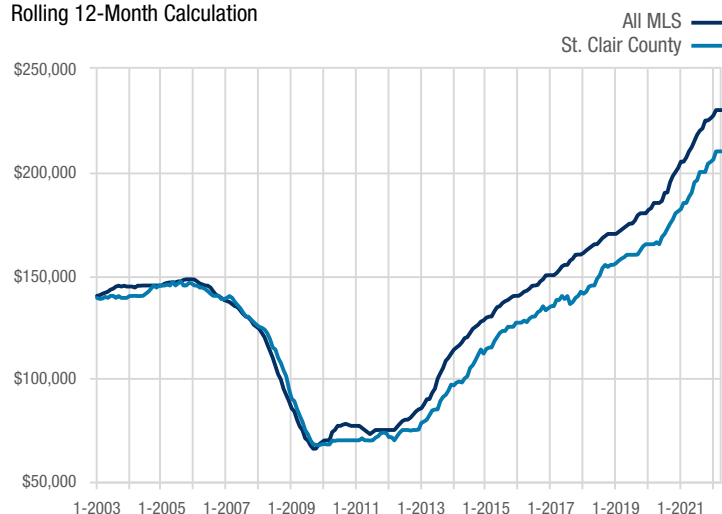
Residential	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	249	259	+ 4.0%	705	738	+ 4.7%
Pending Sales	184	174	- 5.4%	648	606	- 6.5%
Closed Sales	137	155	+ 13.1%	596	543	- 8.9%
Days on Market Until Sale	29	29	0.0%	40	37	- 7.5%
Median Sales Price*	\$205,000	\$226,100	+ 10.3%	\$187,000	\$200,000	+ 7.0%
Average Sales Price*	\$230,059	\$259,485	+ 12.8%	\$212,919	\$236,085	+ 10.9%
Percent of List Price Received*	99.4%	99.4%	0.0%	98.2%	98.6%	+ 0.4%
Inventory of Homes for Sale	240	256	+ 6.7%	—	—	—
Months Supply of Inventory	1.2	1.4	+ 16.7%	—	—	—

Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	11	20	+ 81.8%	49	56	+ 14.3%
Pending Sales	11	12	+ 9.1%	48	42	- 12.5%
Closed Sales	11	12	+ 9.1%	50	36	- 28.0%
Days on Market Until Sale	34	31	- 8.8%	39	39	0.0%
Median Sales Price*	\$165,000	\$204,950	+ 24.2%	\$87,500	\$178,500	+ 104.0%
Average Sales Price*	\$168,391	\$218,325	+ 29.7%	\$118,254	\$193,038	+ 63.2%
Percent of List Price Received*	98.5%	101.1%	+ 2.6%	97.8%	98.6%	+ 0.8%
Inventory of Homes for Sale	15	17	+ 13.3%	—	—	—
Months Supply of Inventory	1.2	1.5	+ 25.0%	—	—	—

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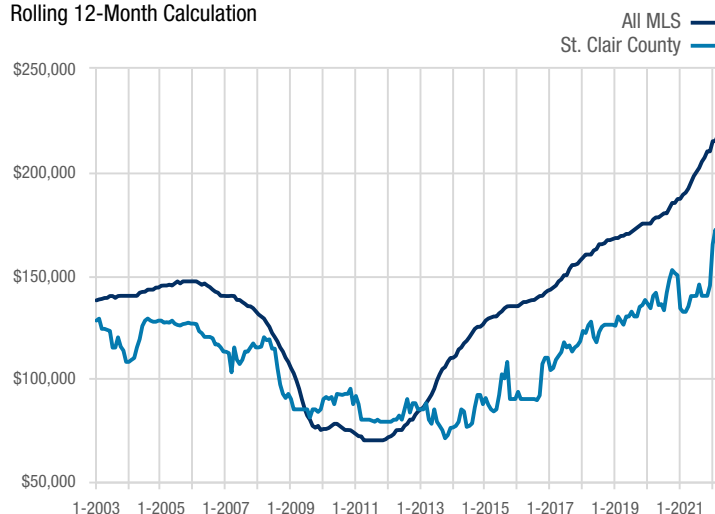
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tuscola County

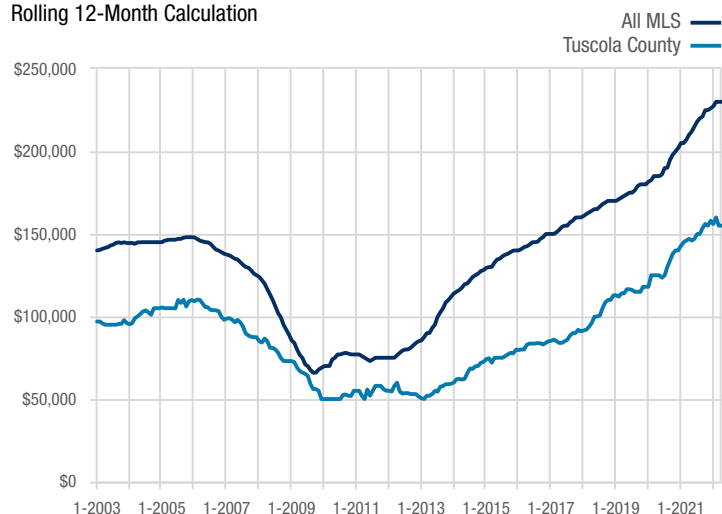
Residential	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	42	36	- 14.3%	139	138	- 0.7%
Pending Sales	35	38	+ 8.6%	129	121	- 6.2%
Closed Sales	34	26	- 23.5%	119	100	- 16.0%
Days on Market Until Sale	31	43	+ 38.7%	32	53	+ 65.6%
Median Sales Price*	\$143,500	\$137,745	- 4.0%	\$154,000	\$147,000	- 4.5%
Average Sales Price*	\$151,673	\$155,259	+ 2.4%	\$161,340	\$165,571	+ 2.6%
Percent of List Price Received*	98.9%	96.6%	- 2.3%	99.8%	97.3%	- 2.5%
Inventory of Homes for Sale	41	71	+ 73.2%	—	—	—
Months Supply of Inventory	1.2	2.1	+ 75.0%	—	—	—

Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1	0	- 100.0%	1	1	0.0%
Pending Sales	1	0	- 100.0%	1	1	0.0%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	—	—	—	14	22	+ 57.1%
Median Sales Price*	—	—	—	\$98,000	\$175,000	+ 78.6%
Average Sales Price*	—	—	—	\$98,000	\$175,000	+ 78.6%
Percent of List Price Received*	—	—	—	96.1%	100.0%	+ 4.1%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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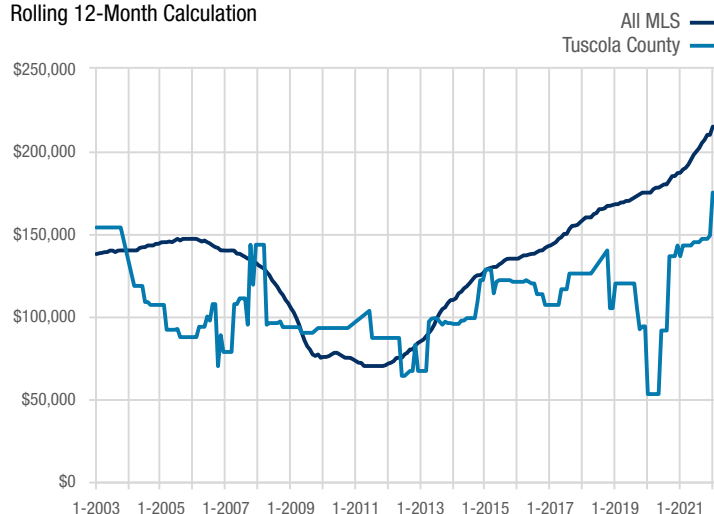
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Washtenaw County

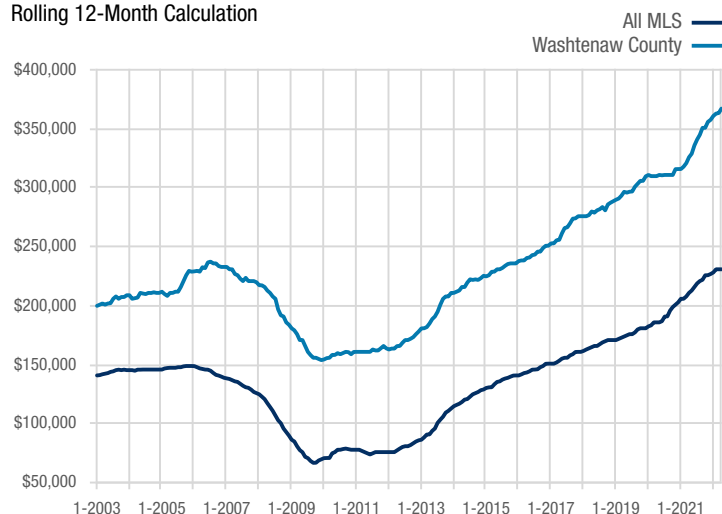
Residential	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	497	428	- 13.9%	1,433	1,231	- 14.1%
Pending Sales	382	285	- 25.4%	1,180	978	- 17.1%
Closed Sales	337	279	- 17.2%	1,042	900	- 13.6%
Days on Market Until Sale	28	17	- 39.3%	34	27	- 20.6%
Median Sales Price*	\$375,000	\$422,500	+ 12.7%	\$345,000	\$379,250	+ 9.9%
Average Sales Price*	\$448,260	\$475,924	+ 6.2%	\$395,303	\$446,322	+ 12.9%
Percent of List Price Received*	101.6%	104.9%	+ 3.2%	100.7%	102.8%	+ 2.1%
Inventory of Homes for Sale	560	517	- 7.7%	—	—	—
Months Supply of Inventory	1.7	1.7	0.0%	—	—	—

Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	143	125	- 12.6%	493	444	- 9.9%
Pending Sales	120	101	- 15.8%	399	355	- 11.0%
Closed Sales	119	105	- 11.8%	347	323	- 6.9%
Days on Market Until Sale	36	18	- 50.0%	45	26	- 42.2%
Median Sales Price*	\$248,000	\$285,000	+ 14.9%	\$242,000	\$275,000	+ 13.6%
Average Sales Price*	\$300,306	\$346,495	+ 15.4%	\$289,512	\$320,469	+ 10.7%
Percent of List Price Received*	99.8%	103.2%	+ 3.4%	99.7%	102.2%	+ 2.5%
Inventory of Homes for Sale	234	206	- 12.0%	—	—	—
Months Supply of Inventory	2.5	2.2	- 12.0%	—	—	—

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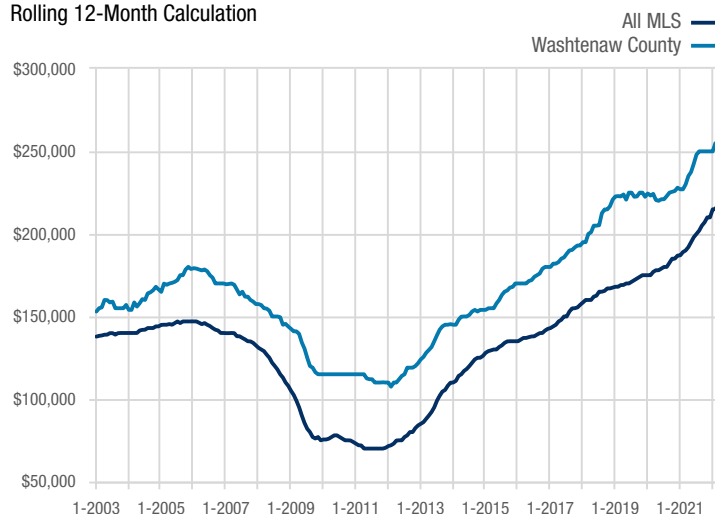
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Wayne County

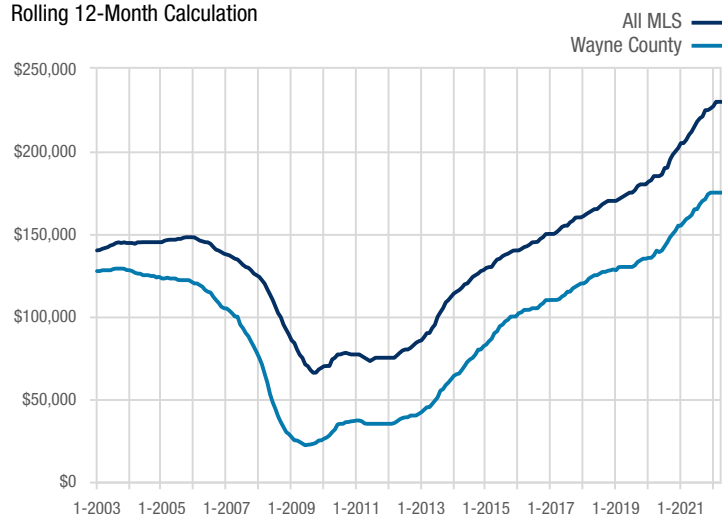
Residential	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	2,087	2,230	+ 6.9%	6,902	7,597	+ 10.1%
Pending Sales	1,593	1,751	+ 9.9%	5,781	6,009	+ 3.9%
Closed Sales	1,514	1,497	- 1.1%	5,404	5,267	- 2.5%
Days on Market Until Sale	24	25	+ 4.2%	31	30	- 3.2%
Median Sales Price*	\$175,000	\$177,000	+ 1.1%	\$160,000	\$166,000	+ 3.8%
Average Sales Price*	\$218,439	\$225,442	+ 3.2%	\$198,532	\$208,507	+ 5.0%
Percent of List Price Received*	100.6%	101.3%	+ 0.7%	99.1%	100.1%	+ 1.0%
Inventory of Homes for Sale	2,078	2,442	+ 17.5%	—	—	—
Months Supply of Inventory	1.3	1.5	+ 15.4%	—	—	—

Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	311	266	- 14.5%	1,009	914	- 9.4%
Pending Sales	245	202	- 17.6%	836	737	- 11.8%
Closed Sales	219	168	- 23.3%	741	667	- 10.0%
Days on Market Until Sale	43	28	- 34.9%	45	32	- 28.9%
Median Sales Price*	\$195,000	\$205,000	+ 5.1%	\$189,450	\$210,000	+ 10.8%
Average Sales Price*	\$233,757	\$230,083	- 1.6%	\$215,887	\$235,195	+ 8.9%
Percent of List Price Received*	99.4%	102.7%	+ 3.3%	98.6%	100.9%	+ 2.3%
Inventory of Homes for Sale	407	358	- 12.0%	—	—	—
Months Supply of Inventory	1.9	1.8	- 5.3%	—	—	—

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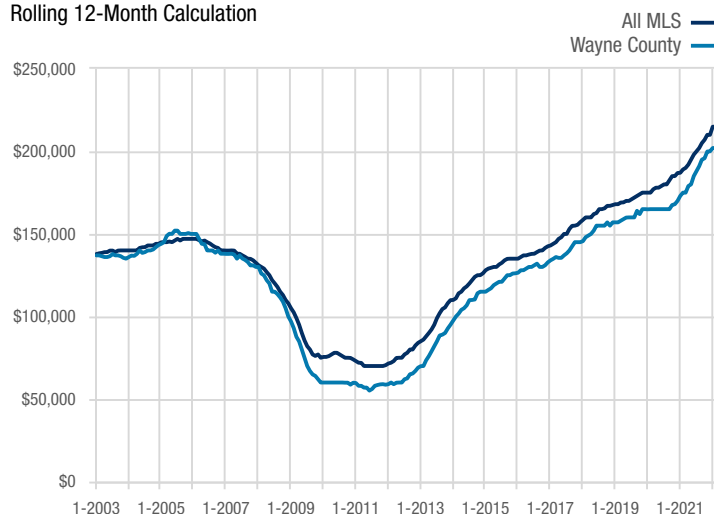
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

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